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Infibeam Avenues, EDII to launch AI developer platform and facility manager

Infibeam Avenues Ltd, a **fintech** company, has signed a Memorandum of Understanding (MoU) with the Entrepreneurship Development Institute of India (EDII) to promote AI adoption among enterprises, startups, and MSMEs in India. This marks the company's second major initiative in the AI space.

Under a new MoU, Infibeam Avenues Ltd has deployed its advanced video AI Developer Platform, THEIA, at EDII in Gandhinagar. This initiative equips EDII's students and entrepreneurs with state-of-the-art tools to create AI products, enhancing their business efficiency and capabilities.

The company has launched its new 'AI Facility Manager' at the EDII campus, initially using CCTV data to monitor campus entries and exits. The platform will progressively expand to cover security, resource management, space monitoring, energy management, concierge services, cost control, and risk management.

Infibeam and EDII will jointly identify use cases to develop AI software and technology solutions, with Infibeam serving as the exclusive technology partner. Infibeam will provide support for AI model development, software integration, and infrastructure, and will also aid in commercial and business development for startups, MSMEs, and EDII beneficiaries utilising these AI solutions.