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78 awarded degrees at 23rd EDII convocation

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Ahmedabad: National Stock Exchange (NSE) Ltd MD and CEO Ashishkumar Chauhan said that the Indian economy is growing rapidly and in the next 50 years, India's wealth will increase by 1,000%.

He said that rapid technology development is playing a crucial role in generating wealth.

Chauhan was speaking at the 23rd convocation ceremony of the Entrepreneurship Development Institute of India (EDII) on Wednesday, where he was the chief guest.

Seventy-eight students were awarded degrees and diplomas during the ceremony at the institute campus.

“The nation requires more entrepreneurs who are job-givers and not job-seekers. Startups get funds easily and with technology, even without having money, one can establish a successful business in current times.

Small and medium enterprises (SME) are going for IPOs in significant numbers and the NSE Emerge platform has seen more than 400 companies listed. These companies have a total market cap of more than Rs 1.5 lakh crore and about 150 of these companies are from Gujarat,” Chauhan said while interacting with mediapersons.

In his convocation address, Chauhan told the graduates to get solutions through entrepreneurship with a combination of modern and traditional knowledge.

Those awarded degrees and diplomas included 74 students of the postgraduate diploma course and four fellows in management.

Dr Sunil Shukla, director general of EDII, in his address said that the institute has worked towards promoting entrepreneurship, research and policy advocacy, innovations, SME growth, livelihoods and inclusivity and incubation.

“EDII projects in association with govt ministries, state govts, developmental and multilateral agencies as well as noted corporate houses are ensuring skill upgradation, setting up of enterprises, revenue generation and employment creation,” he said.

Rakesh Sharma, president of EDII and IDBI Bank Ltd CEO, said entrepreneurship has become a gamechanger in achieving national growth in India.

Three students were conferred medals for academic excellence, while four alumni got the EDII President's Alumnus Award for achievements in their fields.