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India has emerged as a global leader on Entrepreneurial landscape



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Ahmedabad, India is one of the best places globally to start a business and is placed second among 49 countries, according to the new Global Entrepreneurship Monitor (GEM) 2023/2024 Report. The insights are based on a survey carried out with experts in India where they were asked to assess the country on 13 Entrepreneurship Framework Conditions (EFCs). These assessments are the basis for an economy's National Entrepreneurship Context Index (NECI) score and rank, and generated by the University of Glasgow Adam Smith Business School. India is one of only three GEM

countries in which all EFCs were assessed as more than sufficient (alongside the Netherlands and the United Arab Emirates). India's strong performance is supported by high scores on framework conditions such as 'social and cultural norms' in support of entrepreneurship and 'entrepreneurship education at the school and post-school level'. It is one of just five countries where experts assess both social support for women entrepreneurs and their resource access as satisfactory or better. India has improved its ranking from fourth to second over the last year. (20-4)