



Media Release

EDII organises its annual startup summit 'Empresario' on National Startup Day

- *EDII's Technology Business Incubator - Centre for Advancing and Launching Enterprises (CrAdLE) has incubated 106 startups so far and raised over INR 30 crore in funding*
- *Startups featured in the popular reality show 'Shark Tank India' also participated in the two-day festival*

Ahmedabad, January 16, 2023: The Entrepreneurship Development Institute of India (EDII), on Monday organised its annual entrepreneurship festival— Empresario— on the occasion of National Startup Day. The event was inaugurated by Shri Harsh Sanghavi, Hon'ble Minister of State for Sports, Youth Service, Home & Police Housing (Independent Charges), Government of Gujarat.

The two-day festival includes master classes by industry veterans, talks by successful startup founders, workshops, discussions and startup awards. The summit also included a Big Pitch Event, where over 30 startups from Stage 1 presented their elevator pitches to a panel of 15 investors. The theme for this year was entrepreneurship and sustainability. Notably, startups featured in the popular reality show 'Shark Tank India' also participated in the two-day event.

In his inaugural address, Shri Harsh Sanghvi, said, "Gujarat is on the road to being one of the most progressive startup destinations in the country through merger of proactive policies, strong institutional setup, and dynamic participation of the private sector."

He added, "Gujarat has created a conducive ecosystem by facilitating creation of startup unicorns through collaboration between government, industry and institutions, connecting startup hubs of India with startups in the state, creating intrastate regional centres for startups and addressing startup concerns through innovative and sustainable solutions."

Speaking about Empresario, Dr Sunil Shukla, Director General, EDII, said, "Our startup summit is one of the largest entrepreneurial festivals held in India. Since its inception in 2012, Empresario has witnessed participation from over 1,000 startups. This year, we have participation from over 60 startups."

He added that EDII's Technology Business Incubator – Centre for Advancing and Launching Enterprises (CrAdLE) has incubated 106 startups so far and raised over INR 30 crore in funding.

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About Entrepreneurship Development Institute of India (EDII)

EDII Ahmedabad was set up in 1983 with the support of apex financial institutions – the IDBI Bank Ltd., IFCI Ltd., ICICI Bank Ltd. and State Bank of India (SBI). It is a National Resource Institute in the field of entrepreneurship education, research, policy advocacy, training, inclusive growth, startups & MSMEs training and institution-building. It has a global, as well as PAN India presence. EDII is ranked as Number 1 by Atal Ranking of Institutions on Innovation Achievements (ARIIA) – 2021 in General (Non-Technical) Category. The autonomous and not-for-profit institute, works towards building entrepreneurship, startups and fostering innovations across all sectors and sections of people. The 40-year old institute is recognised as a Centre of Excellence by the Ministry of Skill Development and 79% of its alumni are business owners. For more information visit: www.ediindia.org

About Cradle:

CrAdLE (Centre for Advancing and Launching Enterprises), EDII's Technology Business Incubator initiated in the year 2016, has been guiding, supporting and mentoring startups. CrAdLE is catalysed & supported by National Science and Technology Entrepreneurship Development Board (NSTEDB), DST, Govt. of India. CrAdLE extends technical expertise, advice on intellectual property, mentoring and assistance in business plan, networking, sources of financing and working space to pioneering ideas in the segments of manufacturing, food processing, renewable energy, healthcare and many other emerging areas.