Gandhinagar, Jul 5 (PTI) Calling social media a "very powerful medium, " Union IT minister Ashwini Vaishnaw on Tuesday said that how to make it ac countable is a "very valid question" and that an ecosystem is being created across the globe and in India for the same.

Self-regulation is a first step in the direction of making social media acc ountable, followed by industry regulation, and then government regulations, said the Union Minister of Railways, Communication and Electronics & Inform ation Technology.

"Social media is a very powerful medium. Social media has a big influence on our lives. How to make it accountable has become a very valid question a cross the globe. All across the globe, countries and societies are moving i n the direction of making social media accountable," he said while interact ing with media persons on the sideline of a programme.

Queried on ways to make social media accountable, the minister said the fir st step is self-regulation.

"Any such content that creates a harmful impact on society should be remove d. Next comes industry regulation, and thereafter the government regulation ," he added.

"Everywhere across the globe and even in our country, an ecosystem, a though t process, is being created to make social media accountable," Vaishnaw sa id after interacting with the startups and students at Entrepreneurship Dev elopment Institute of India (EDII).

He also highlighted the need for a "fair system" where the content creator gets his dues when the social media platforms like Facebook reap benefits b y sharing it.

A person who works hard to create content should also get the benefit and a part of the revenue if social media like Facebook benefits b y sharing it, he said. "Such a thinking is also gaining hold," the minister added.

"So, how to create a fair system, because this (social media) is very big p rogress. How everybody becomes a part of this progress, and how it becomes accountable -- works are being done apace on these issues across the globe, " he said.