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MSME is development oriented, it needs to be strengthened – Narayan Rane

by [Ankita Sharma](#)

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New Delhi . Union Minister for Micro, Small and Medium Enterprises Narayan Rane inaugurated the two day Mega International Summit on ‘Competitiveness and Growth in MSMEs’ organized by Ministry of MSME and Indian Institute of Entrepreneurship Development (SRI) in New Delhi. Union Minister of State Bhanu Pratap Singh Verma and representatives of the Government of Iran were the special guests on this occasion.

Dr Sunil Shukla, Director General, EDII informed that this two-day mega summit is being organized by the Ministry of MSME and Entrepreneurship Development Institute of India (EDII), Ahmedabad. Experts from countries like India, Singapore, Peru, Lao PDR, Rwanda, Myanmar, Russia, Uzbekistan, Spain and Iran will share their experiences in the conference. Entrepreneurs, academicians, policy makers, industry think leaders, representatives from business, industry associations, startups, social impact organizations, MSMEs and self-help groups from across the globe are participating in the summit.

Speaking at the conference, Union Minister Narayan Rane said that the significant contribution of MSMEs to the country’s GDP cannot be denied. He said that since long MSMEs are working with minimum resources, yet they are contributing significantly to the GDP of the country. Therefore, it is necessary that the growth oriented small medium and micro enterprises become more robust. However, significant collective efforts have been made in this direction. On the initiative of Prime Minister Narendra Modi, work is being done in the direction of opening new avenues for MSMEs through various schemes of the Central Government.

He said that the central government has ensured that an undisputed credit flow to the MSME sector through financial institutions, technology support for development and modernization, access to export markets, infrastructure facilities, training and capacity building facilities and welfare of the workforce. Keep getting On this occasion, Union Minister of State Bhanu Pratap Singh Verma said in his address, “India is focusing on entrepreneurship, start-up, innovation and MSMEs. Even in the COVID epidemic, MSMEs have not slowed down the pace of economic development of the country. He said that with the growth in MSME sector it is clear that the country is working in this direction in many ways. The primary reason behind this is the progressive changes in public policy by the Modi government. To do.

Speaking on the occasion, Dr Sunil Shukla, Director General, Indian Institute of Entrepreneurship Development (EDII) said that EDII is closely associated with the Ministry of MSME on several important programs and projects under cluster development, training,

capacity building, research and policy advocacy. We expect more expansion in the MSME sector with strategies.

During the two-day summit, experts will deliberate on topics such as the growth and development of MSMEs, the role of conducive policies and challenges and opportunities in the MSME sector in non-financial business development services in MSMEs and how MSMEs achieve sustainability in the competitive era. Will have an in-depth discussion on the subjects etc. Special Panel Discussion of MSMEs on MSMEs, Competitiveness, Internationalization of Technology and Innovation, Digital Transformation of MSMEs, Digital Transformation of Entrepreneurship Ecosystem and Emerging opportunities for underprivileged communities in the MSME sector.