Covid-19 Has Taken a Toll on Entrepreneurial Activities: Survey

Press Trust of India

Ahmedabad: The Covid-19 pandemic has taken its toll on the entrepreneurial activities in the country with the total early-stage entrepreneurial activity declining to 5.34% in 2020-21, as compared to 15% in the previous year.

According to the Global Entrepreneurship Monitor (GEM) India Survey conducted by Entrepreneurship Development Institute of India (EDII), the entrepreneurial intentions among individuals have declined due to the setback of the pandemic.

The survey was conducted in over 45 countries of the world, of entrepreneurs and entrepreneurial perceptions. EDII Gandhinagar conducted this GEM India survey with a sample size of 3,517 adults and national level experts.

“The survey has found out that the major indicator of entrepreneurial activity — the TEA — has declined significantly due to the COVID-19 pandemic. Of the total population in the working age group in 2019-20, TEA was 15% which has declined to 5.34%. “, EDII Director General and team leader of GEM India Sunil Shukla told PTI.

The survey further noted that the TEA decline is more severe in the case of female youth. Female entre-