## INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2007

(Rs. In Lac)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<tbody>
<tr>
<td>To Expenses in respect of properties, furniture &amp; equipments</td>
<td>10</td>
<td>65.81</td>
<td>52.16</td>
<td>By Interest</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>To Legal &amp; Professional Fees</td>
<td></td>
<td>1.17</td>
<td>0.88</td>
<td>On Bond / Deposit</td>
<td>79.74</td>
<td>60.30</td>
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<td>To Audit Fees</td>
<td></td>
<td>0.51</td>
<td>0.51</td>
<td>On Bank Accounts</td>
<td>3.51</td>
<td>3.17</td>
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<tr>
<td>To Miscellaneous Expenditure</td>
<td></td>
<td>0.46</td>
<td>0.35</td>
<td>On others</td>
<td>0.33</td>
<td>0.51</td>
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<tr>
<td>To Previous Year's Expenditure</td>
<td></td>
<td>0.13</td>
<td>0.20</td>
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<tr>
<td>To Bed Debt w/Off</td>
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<td>24.42</td>
<td>0.00</td>
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<tr>
<td>To TDS W/Off</td>
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<td>0.96</td>
<td>0.00</td>
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<tr>
<td>Amortisation of Premium on IDBI / SSNNL Bond</td>
<td></td>
<td>0.04</td>
<td>1.51</td>
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<tr>
<td>Amount Transferred to Reserve or Specific funds;</td>
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<td></td>
<td></td>
<td>By Income from other sources</td>
<td>12</td>
<td></td>
<td></td>
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<tr>
<td>To Post Graduate Programmes Students’ - Contingency Fund</td>
<td></td>
<td>0.00</td>
<td>5.00</td>
<td>Income from programmes</td>
<td></td>
<td></td>
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<tr>
<td>To Campus Maintenance Reserve Fund</td>
<td></td>
<td>18.10</td>
<td>4.38</td>
<td>Assignments : -</td>
<td>916.79</td>
<td>905.00</td>
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<tr>
<td>To Creed Fund Provision</td>
<td></td>
<td>2.19</td>
<td>1.14</td>
<td>Other Academic Income</td>
<td>6.49</td>
<td>5.21</td>
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<tr>
<td>To Provision for Doubtfull Debts</td>
<td></td>
<td>27.51</td>
<td>0.00</td>
<td>Other Miscellaneous Income</td>
<td>10.50</td>
<td>10.58</td>
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<tr>
<td>To Expenditure on the objects of the Trust</td>
<td>11</td>
<td>47.80</td>
<td>10.52</td>
<td>Credit Balance no Longer Required</td>
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<tr>
<td>a) Educational Expenses</td>
<td></td>
<td>635.03</td>
<td>671.60</td>
<td>Credit Balances Written Back</td>
<td>0.14</td>
<td>0.00</td>
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<tr>
<td>b) Programme Indirect Expenditure</td>
<td></td>
<td>215.50</td>
<td>201.85</td>
<td>Excess provision on staff incentive w/back</td>
<td>0.00</td>
<td>0.05</td>
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<td></td>
<td></td>
<td>850.53</td>
<td>873.45</td>
<td>Amount Transferred from Reserve Fund:</td>
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<td></td>
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<td>Investment Fluctuation Fund</td>
<td>18.91</td>
<td>0.00</td>
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<td>Innovation Centre Grant</td>
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<td>1.40</td>
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<td>RIP Project Grant</td>
<td>0.12</td>
<td>0.13</td>
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<td>Campus Maintenance Reserve</td>
<td>3.83</td>
<td>0.00</td>
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<td></td>
<td>24.06</td>
<td>1.53</td>
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<tr>
<td>TOTAL</td>
<td></td>
<td>1,041.56</td>
<td>986.35</td>
<td>TOTAL</td>
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</tbody>
</table>

Place : Ahmedabad

As per our Report of even date

Place : Bhat - Gandhinagar

Sd/- Yogesh Agrawal

Sd/- D. P. Bagchi

Date : Sd/- Chandulal M. Shah & Co.

Chartered Accountants

Date : 24 / 09 / 2007

Sd/- K. Ramadevi

Sd/- Dinesh Awasthi

### FUNDS AND LIABILITIES

<table>
<thead>
<tr>
<th>Sch</th>
<th>2006-2007</th>
<th>2005-2006</th>
<th>ASSETS</th>
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<tbody>
<tr>
<td>No.</td>
<td>Rs.</td>
<td>Rs.</td>
<td>No.</td>
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<tr>
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<td><strong>TRUST FUND CORPUS</strong></td>
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<td><strong>IMMOVABLE PROPERTIES</strong></td>
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<td>Balance as per last Balance Sheet</td>
<td>652.69</td>
<td>652.69</td>
<td>Less: Depreciation</td>
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<tr>
<td>Received during the year</td>
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<td>0.00</td>
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<tr>
<td></td>
<td>652.69</td>
<td>652.69</td>
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<td><strong>CAPITAL GRANT</strong></td>
<td>4</td>
<td>551.58</td>
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<td>1</td>
<td>15.41</td>
<td>10.06</td>
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<td><strong>EARMARKED FUNDS</strong></td>
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<td>2.76</td>
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<td>2</td>
<td>205.59</td>
<td>215.16</td>
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<td><strong>LIABILITIES</strong></td>
<td>6</td>
<td>449.28</td>
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<tr>
<td>(a) For Expenses</td>
<td>3.30</td>
<td>37.67</td>
<td>Less: Depreciation</td>
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<tr>
<td>(b) For Deposits and Programme Advance</td>
<td>682.18</td>
<td>630.09</td>
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<td></td>
<td>685.48</td>
<td>667.76</td>
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<td><strong>INCOME &amp; EXPENDITURE ACCOUNT</strong></td>
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<td>110.65</td>
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<td><strong>INCOME OUTSTANDING</strong></td>
<td>8</td>
<td>48.03</td>
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<td>(a) To Employees</td>
<td>5.42</td>
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<tr>
<td>(b) To Others</td>
<td>42.61</td>
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<td>Add: Surplus/(Deficit) as per Income &amp; Expenditure Account</td>
<td>49.73</td>
<td>46.77</td>
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<td>558.16</td>
<td>508.43</td>
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<td><strong>CASH AND BANK BALANCES</strong></td>
<td>9</td>
<td>919.01</td>
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</tbody>
</table>

### TOTAL

- **2,117.33**
- **2,054.10**
- **2,117.33**

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**Notes**

- Notes forming part of accounts as per schedule-13

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**Place**: Ahmedabad  
As per our Report of even date  
**Date**: 24 / 09 / 2007  
**Sd/-**: Chandulal M. Shah & Co, Chartered Accountants

**Place**: Bhat, Gandhinagar  
**Sd/-**: Yogesh Agrawal, D. P. Bagchi, K. Ramadevi  
**Date**: 24 / 09 / 2007  
**Sd/-**: Dinesh Awasthi