DEPARTMENT OF DEVELOPING ECONOMY ENGAGEMENT

An Acknowledged Centre for facilitating developing countries to establish a flourishing entrepreneurial ecosystem

OBJECTIVES

• Institutionalizing entrepreneurship development initiatives in developing countries

• Sensitizing stakeholders in the entrepreneurial ecosystem in the developing economies about the ways and means of promoting and sustaining MSMEs

• Training and skilling to ensure human resource development

INTERVENTIONS

• Setting up Entrepreneurship Development Centres (EDCs) in developing countries

• Implementing development projects with the support of international organizations / host country government
• Provisioning of customised business development services for MSMEs in developing countries

• Exposure visits and Faculty & Student Exchange Programmes with universities

• Vocational training and intrapreneurship development programmes for students and executives

• Capacity Building Programmes under Indian Technical & Economic Cooperation (ITEC), Ministry of External Affairs, Govt. of India

• Tailor-made programmes for students from universities in developing economies

**PLAN FOR THE YEAR 2021-22**

Partnerships with foreign governments to provide education, training and expertise, and introducing locational interventions to foster a culture of entrepreneurship and innovation in these economies will be the priorities. The India-Uzbekistan Entrepreneurship Development Centre, will implement value-added activities to promote a culture of entrepreneurship in Uzbekistan. The Department is also working closely with the Rwanda Institute of Co-Operatives Entrepreneurship and Micro Finance (RICEM) for establishing the Rwanda-India Entrepreneurship Development Centre, and other countries which will be covered under the portfolio of EDC initiative are Namibia and Zambia. With the agenda of training manpower at the ED Centres in CLMV nations, the Department will offer value-added thematic programmes, in an online mode. Setting up EDC in Thimphu and providing relevant training to officials will be emphasized.