

Office of the
COMMISSIONER OF INCOME-TAX, GANDHINAGAR
1st floor, Vasant Nature View Building, Ashram Road, Ahmedabad: 380009

No: CIT/GNR/80G(5)/GNR-23/2008-09.

Date : 20.11.2008

The Trustee,
ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA,
Via Ahmedabad Airport and Indira Bridge, PO: Bhat,
Dist: Gandhinagar.

Sub: Application for grant of Approval of renewal U/s. 80G(5) of I.T.Act,1961.


With reference to application in form No.10G made by the aforesaid trust/institution on **08.07.2008**, it is certified that donations made to the trust/institution shall qualify for deduction U/s.80G(5) of the Income-tax Act, 1961, subject to the limits prescribed therein.

2. This exemption is valid from **01.04.2008 to 31.03.2011** unless canceled by the undersigned on any prior date subject to the following conditions :-
3. Receipts issued to the donors should bear the number and date of this certificate and indicate the period for which this certificate is valid.
4. The aforesaid entity should continue to fulfill the requirements of section 2(14), 2(15), 11, 12, 13 and 80G of the I T Act, 1961.
5. The Statement of Income & Expenditure Account and Balance Sheet are furnished to the concerned Assessing Officer by the due date of furnishing of return of income under section 139(4) of the I T Act, 1961 every year along with the audit report, wherever applicable.
6. Amendments if any made to the deed of statement/memorandum of Association/Rules Regulations of the Fund/Institution/Trust are intimated to the concerned Assessing Officer, immediately whenever made.
7. If any further renewal is required, application should be made to the concerned Commissioner of Income-tax in form No.10G(Rule 11AA) in duplicate together with relevant particulars/documents.



Sd/-
(GURPREET SINGH)
COMMISSIONER OF INCOME-TAX
GANDHINAGAR

Copy to: **The ACIT, GNR Circle, Gandhinagar** He should satisfy himself with reference to annual statements and accounts for the relevant years submitted by the applicant and see that it continue to fulfill the conditions laid down U/s. 80G of the IT Act and instructions issued by the Board from time to time.


(VIDHYUT TRIVEDI) ITO(TECH)
FOR CIT, GANDHINAGAR

Amendment in section 80G for Renewal of Approval - Circular 7 / 2010

Dear all Professional friends,

With effect from 1st October, 2009 the requirement of periodical renewal of approval under section 80G is being dispensed with. All trusts whose approval expires on or after 1st October, 2009 have to apply for approval again.

Their approval will continue to be valid in perpetuity unless withdrawn.

Those trusts, whose approval expires prior to 1st October, 2009 have to apply once for renewal of their approval.

Circular No. 7/2010 dated 27-10-2010

Clarification regarding period of validity of approvals issued under section 10(23C)(iv), (v), (vi) or (via) and section 80G(5) of the Income-tax Act

For the removal of doubts about the period of validity of various approvals granted by Chief Commissioners of Income-tax or Directors General of Income-tax under sub-sections of section 80G, the Central Board of Direct Taxes has, through, this circular clarified the following:

1. In light of the amendment brought by Taxation Laws (Amendment) Act, 2006, it has been clarified that for the purposes of sub-clauses (iv) and (v) of section 10(23C) any notification issued by the Central Government under the said clauses, on or after 13-7-2006 will be valid until withdrawn and there will be no requirement on the part of the assessee to seek renewal of the same after three years.
2. In light of the provisions of Rule 2CA, it has been clarified that for the purposes of sub-clauses (vi) and (via) of section 10(23C) any approval issued on or after 12-10-2006 would be a one time approval and would be valid till it is withdrawn.
3. In light of the amendment brought by Finance (No.2) Act, 2009 it has been clarified that for the purposes of section 80G(5), existing approvals expiring on or after 1st October, 2009 shall be deemed to have been extended in perpetuity unless specifically withdrawn. Further, any approval under section 80G(5) issued on or after 1-10-2009 would be a one time approval which would be valid till it is withdrawn.