



Balance Sheet as at 31st March, 2014

Entrepreneurship Development Institute of India, Bhat, Gandhinagar
(The Bombay Public Trust Act, 1950 Schedule VIII (Vide Rule 17 (1))
Registration No. F/934/Ahmedabad

(₹ in lakh*)

FUNDS AND LIABILITIES	Sch No.	2013-2014 ₹	2012-2013 ₹	ASSETS	Sch No.	2013-2014 ₹	2012-2013 ₹
TRUST FUND CORPUS				IMMOVABLE PROPERTIES			
Balance as per last Balance Sheet		1,667.90	1,667.90	Gross Block	3	2,372.42	2,303.06
Trf.from Building Development Fund		948.00	-	Less: Depreciation		452.23	352.09
		2,615.90	1,667.90			1,920.19	1,950.97
CAPITAL GRANT	1	7.83	8.77	INVESTMENT	4	582.48	559.25
EARMARKED FUNDS	2	559.29	1,538.30	FURNITURE, FIXTURE & EQUIPMENTS	5		
SECURED LOAN				Gross Block		1,315.85	1,128.52
IDBI Bank Term loan		637.50	700.00	Less : Depreciation		649.52	542.74
SBI Bank Term loan		50.00	-			666.33	585.78
(Secured against equitable mortgage of immovable properties and hypothecation charge over the current assets)							
		687.50	700.00	BOOK DEBTS	6	914.56	864.47
LIABILITIES				ADVANCES	7		
(a) For Expenses		108.38	124.72	(a) To Employees		2.74	3.27
(b) For Deposits and Programme Advance		599.08	798.18	(b) To Others		219.61	251.08
(c) Provisions (Statutory)		55.29	52.98			222.35	254.35
		762.75	975.88	INCOME OUTSTANDING			
				(a) Interest		1.23	2.30
INCOME & EXPENDITURE ACCOUNT				CASH AND BANK BALANCES	8		
Balance as per last Balance Sheet		645.73	414.50	(a) Fixed Deposit with Banks		996.73	1,074.02
Add : Surplus/(Deficit) as per Income & Expenditure Account		183.65	231.23	(b) Bank Balance with Saving A/cs		157.86	245.29
		829.38	645.73	(c) Cash on Hand		0.92	0.15
						1,155.51	1,319.46
TOTAL		5,462.65	5,536.58	TOTAL		5,462.65	5,536.58

(* ₹ 1 million = ₹ 10 lakh)

Notes forming part of accounts as per schedule-12

Place : Ahmedabad
Date : 25/08/14

As per our Report of even date

Sd/-
Chandulal M Shah & Co.
Chartered Accountants
(F.R.No.101698 W)

Place : Mumbai
Date : 23/08/14

Sd/- M.S. Raghavan
Sd/- B. Ravindranath
Sd/- Anand Kusre
Sd/- Dinesh Awasthi

Income & Expenditure Account for the Year Ended 31st March, 2014

Entrepreneurship Development Institute of India, Bhat, Gandhinagar
(The Bombay Public Trust Act, 1950 Schedule VIII (Vide Rule 17 (1))
Registration No. F/934/Ahmedabad

(₹ in lakh*)

EXPENDITURE	Sch No.	2013-2014 ₹	2012-2013 ₹	INCOME	Sch No.	2013-2014 ₹	2012-2013 ₹
To Expenses in respect of properties, furniture & equipments	9	228.42	199.52	By Interest			
				On Bond / Deposit		144.39	142.15
				On Bank Accounts		13.74	8.30
To Legal & Professional Fees		9.11	5.94	On others		0.46	0.08
To Audit Fees		1.41	1.40			158.59	150.53
To Miscellaneous Expenditure		0.94	1.68	By Income from other sources	11		
To Bad Debts W/off		-	0.01	Income from programmes			
To Previous Year Expenses		0.81	-	Assignments : -		2,418.99	2,459.45
To Interest Paid on Loan		74.33	-	Other Academic Income		5.15	3.26
Amount Transferred to Reserve or Specific funds;				Other Miscellaneous Income		50.39	19.81
						2,474.53	2,482.52
To Creed Fund Provision		18.97	23.73	Credit Balance no Longer Required			
To Building Development Fund		-	250.00	Credit Balances Written Back		2.83	11.78
		18.97	273.73	Previous Year's Income		-	10.57
To Expenditure on the objects of the Trust	10			Transferred from Capital Grants/Earmarked Funds			
a) Educational Expenses		1,775.79	1,666.70	Depreciation on assets acquired from capital Grants.(Refer Note No.1.3 (C) of Sch. 12)		1.53	1.51
b) Programme Indirect Expenditure		354.86	284.31	Campus Maintenance Reserve Fund		10.81	3.85
		2,130.65	1,951.01			12.34	5.36
To Excess of Income over Expenditure carried over to Balance Sheet		183.65	231.23	To Investment Fluctuation Fund		-	3.76
TOTAL		2,648.29	2,664.52	TOTAL		2,648.29	2,664.52

(* ₹ 1 million = ₹ 10 lakh)

Place : Ahmedabad
Date : 25/08/14

As per our Report of even date

Sd/-
Chandulal M Shah & Co.
Chartered Accountants
(F.R.No.101698 W)Place : Mumbai
Date : 23/08/14Sd/- M.S. Raghavan
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