

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH, 2003**

**EDI**

**ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA**  
(The Bombay Public Trust Act, 1950 Schedule IX (Vide Rule 17(1))  
Registration No. F/934/Ahmedabad

(Rs. in lacs)

EXPENDITURE	SCHE No.	2002-2003 Rs.	2001-2002 Rs.	INCOME	SCHE No.	2002-2003 Rs.	2001-2002 Rs.
<b>To Expenses in respect of Properties, Furniture &amp; Equipments</b>	9	33.21	37.89	<b>By Interest</b>	11		
To Legal & Professional Fees		1.13	0.99	On Fixed Deposit		66.09	75.15
To Audit Fees		0.38	0.37	On Bank Accounts		1.46	1.91
To Miscellaneous Expenditure		0.62	0.25	On Others		0.39	0.36
To Previous Year's Expenditure		0.00	0.94			67.94	77.42
To Sundry Advances W/off		0.31	0.00	<b>By Income from other sources</b>			
<b>To Amount Transferred to Reserve or Specific funds;</b>				By Income from programmes & Assignments		492.08	478.64
To Post Graduate Programmes Students - Contingency Fund		5.00	5.00	By Other Academic Income		1.56	0.91
To Campus Maintenance Reserve Fund		4.85	7.00	By Other Miscellaneous Income		0.47	4.56
To CREED Fund Provision		5.50	11.00	By Deposit Forfited		0.02	0.00
To Investment Fluctuation Reserve Fund	0.00	34.27	By Previous Year's Income	1.05	0.00		
To Provision for Doubtful Debts	0.00	17.17		495.18	484.11		
		15.35	74.44	<b>By Credit Balance No Longer Required</b>			
<b>To Expenditure on the objects of the Trust</b>	10			By Credit Balance written back	1.31	0.89	
a) Programme Direct Expenditure		355.89	278.01	By Investment Fluctuation Fund w/back	0.28	0.00	
b) Programme Indirect Expenditure		131.54	151.19	By Excess Provision on Staff Incentive w/back	0.31	0.00	
		487.43	429.20		1.90	0.89	
To Excess of Income over Expenditure carried over to Balance Sheet		31.34	26.28	<b>Amount Transferred from Reserve Fund :</b>			
				Creed Fund	1.57	0.00	
				Innovation Centre Grant	2.10	2.44	
				RIP Project Grant	0.16	0.18	
				Campus Maintenance Reserve	0.92	5.32	
					4.75	7.94	
<b>TOTAL</b>		<b>569.77</b>	<b>570.36</b>	<b>TOTAL</b>		<b>569.77</b>	<b>570.36</b>

Notes forming part of accounts as per Schedule -12

Place : Bhat Gandhinagar

Place : Ahmedabad  
Date : 01/10/2003

As per our Report of even date  
Sd/-  
Chandulal M. Shah & Co.  
Chartered Accountants

Date : 13/09/2003

Sd/- P.P. Vora  
Sd/- S. Narayan  
Sd/- D.P. Bagchi  
Sd/- D.N. Awasthi



**EDI****BALANCE SHEET AS ON  
31ST MARCH, 2003**

**ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA**  
(The Bombay Public Trust Act, 1950 Schedule VIII (Vide Rule 17(1)  
Registration No.F/934/Ahmedabad)

(Rs. In lacs)

FUNDS AND LIABILITIES	SCHE. NO.	2002-2003 Rs.	2001-2002 Rs.	ASSETS	SCHE. NO.	2002-2003 Rs.	2001-2002 Rs.
<b>TRUST FUND CORPUS</b>				<b>IMMOVABLE PROPERTIES</b>	3		
Balance as per last Balance Sheet		547.09	520.58	Gross Block		384.96	358.66
Received during the year		91.60	26.51	Less: Depreciation		130.24	119.01
		<b>638.69</b>	<b>547.09</b>			<b>254.72</b>	<b>239.65</b>
<b>Capital Grants</b>	1	15.05	17.31	<b>INVESTMENT (AT COST)</b>	4	504.84	459.92
				The Market Value of above investment is Rs. 485.77 ( Previous Year Rs. 425.65 )			
<b>Earmarked Funds</b>	2	160.66	124.72	<b>STOCK (AT COST)</b>	5	3.89	3.98
<b>LIABILITIES</b>				<b>FURNITURE, FIXTURE &amp; EQUIPMENTS</b>	6		
(a) For Expenses		156.11	34.46	Gross Block		312.26	296.73
(b) For Deposits and Programme Advance		139.14	148.53	Less : Depreciation		178.56	159.08
		<b>295.25</b>	<b>182.99</b>			<b>133.70</b>	<b>137.65</b>
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>				<b>BOOK DEBTS</b>	7	65.61	111.60
Balance as per last Balance Sheet		327.09	300.82	<b>ADVANCES</b>			
Surplus/(Deficit) as per Income & Expenditure Account		31.34	26.28	(a) To Employees		6.59	3.98
		<b>358.43</b>	<b>327.10</b>	(b) To Others		55.79	22.87
						<b>62.38</b>	<b>26.85</b>
				<b>INCOME OUTSTANDING</b>			
				(a) Interest		32.91	56.96
				(b) Income accrued but not due from programmes and assignments		16.30	26.98
						<b>49.21</b>	<b>83.94</b>
				<b>CASH AND BANK BALANCES</b>	8	393.73	135.62
<b>TOTAL</b>		<b>1468.08</b>	<b>1199.21</b>	<b>TOTAL</b>		<b>1468.08</b>	<b>1199.21</b>

Notes forming part of accounts as per Schedule -12

Place : Bhat Gandhinagar.

Place : Ahmedabad  
Date : 01/10/2003As per our Report of even date  
Sd/-  
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