

# INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2002  
ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA

(The Bombay Public Trust Act, 1950 Schedule IX (Vide Rule 17(1))  
Registration No. F/934/Ahmedabad

(Rs. in lacs)

EXPENDITURE	2001-2002 Rs.	2000-2001 Rs.	INCOME	2001-2002 Rs.	2000-2001 Rs.
<b>To Expenses in respect of Properties, Furniture &amp; Equipments (as per schedule-5)</b>	37.89	35.86	<b>By Interest</b>		
			On Fixed Deposit	75.15	57.46
			On Bank Accounts	1.91	1.49
			On Others	0.36	0.23
				77.42	59.18
To Legal & Professional Fees	0.99	0.70			
To Audit Fees	0.37	0.25			
To Miscellaneous Expenditure	0.25	0.17	<b>By Income from other sources (As per Sch-6)</b>		
Previous Year's Expenditure	0.94	0.53	Income from programmes / Assignments	478.64	452.02
<b>Amount Transferred to Reserve or Specific Funds;</b>			Other Academic Income	0.91	1.58
To Post Graduate Programmes Students' Contingency Fund	5.00	0.00	Other Miscellaneous Income	4.56	11.01
To Campus Maintenance Reserve Fund	7.00	5.50		484.11	464.61
To CREED Fund Provision	11.00	8.70			
To Investment Fluctuation Reserve Fund	34.27	0.00			
To provision for Doubtful Debts	17.17	0.00	Credit Balance No Longer Required	0.89	0.00
	74.44	14.20			
<b>To Expenditure on the objects of the Trust (as per schedule-7)</b>			<b>Amount Transferred from Reserve Fund :</b>		
Programme Direct Expenditure	278.01	289.87	CREED Fund	0.00	1.14
Programme Indirect Expenditure	151.19	142.85	Innovation Centre Grant	2.44	2.83
	429.20	432.72	RIP Project Grant	0.18	0.21
To Excess of Income over Expenditure carried over to Balance Sheet	26.28	45.11	Campus Maintenance Reserve	5.32	1.57
				7.94	5.75
<b>TOTAL</b>	<b>570.36</b>	<b>529.54</b>	<b>TOTAL</b>	<b>570.36</b>	<b>529.54</b>

Notes forming part of accounts as per Schedule -8

Place : Bhat - Gandhinagar

Place : Ahmedabad

As per our Report of even date

Date : 24/08/2002

Date : 26/08/2002

Sd/-  
Chandulal M. Shah & Co.  
Chartered Accountants

Sd/- P.P. Vora  
Sd/- P.B. Nimbalkar  
Sd/- P.H. Ravikumbar

Sd/- V.G. Patel

# BALANCE SHEET AS ON 31ST MARCH, 2002

## ENTREPRENEURSHIP DEVELOPMENT INSTITUTE OF INDIA

(The Bombay Public Trust Act, 1950 Schedule VIII (Vide Rule 17(1))

Registration No.F/934/Ahmedabad)

(Rs. in lacs)

FUNDS AND LIABILITIES	2001-2002 Rs.	2000-2001 Rs.	ASSETS	2001-2002 Rs.	2000-2001 Rs.
<b>TRUST FUND CORPUS</b>			<b>IMMOVABLE PROPERTIES (AT COST)</b>		
Balance as per last Balance Sheet	520.58	454.08	Gross Block (As per Schedule-1)	358.66	347.36
Received during the year	26.51	66.50	Less: Depreciation	119.01	107.20
	547.09	520.58		239.65	240.16
<b>Capital Grants</b>			<b>INVESTMENT (AT COST)</b>		
<i>Innovation Centre Equipment Grant</i>			In Fixed Deposits with Government Companies (As per Schedule-2)	459.92	419.55
Balance as per last Balance Sheet	18.61	21.45	The Market value of above investment is Rs.425.65 (Previous year Rs.404.40)		
Less :Depreciation transferred to Income and Expenditure A/C	2.44	2.84			
	16.17	18.61	<b>STOCK (AT COST)</b>		
<i>RIP Project Equipment Grant</i>			(a) Video Cassettes	0.23	0.29
Balance as per last Balance Sheet	1.33	1.54	(b) Publications	3.71	3.99
Less : Depreciation transferred to Income and Expenditure A/C	0.18	0.21	(c) AMT Kit	0.04	0.00
	1.15	1.33		3.98	4.28
<b>EARMARKED FUNDS</b>			<b>FURNITURE, FIXTURE &amp; EQUIPMENT (AT COST)</b>		
<i>Any other Funds:</i>			Gross Block (As per Schedule-3)	296.73	284.84
<i>Campus Maintenance Reserve Fund</i>			Less : Depreciation	159.08	142.15
Balance as per last Balance Sheet	38.46	34.53		137.65	142.69
Add: Appropriated during the year	7.00	5.50			
Less : Exps incurred during the year	5.32	1.57	<b>BOOK DEBTS</b>		
	40.14	38.46	Debts outstanding for more than six months		
<b>CREED FUNDS:</b>			Considered Good	0.78	25.95
Transferred from I & E account	33.30	25.74	Considered Doubtful	17.17	0.00
Less : Exps incurred during the year	0.00	1.14	SubTotal	17.95	25.95
Add:Appropriated for the year	11.00	8.70	Other Debts :		
	44.30	33.30	Considered Good	110.82	65.22
<b>Investment Fluctuation Reserve Fund</b>				128.77	91.17
Provided during the year	34.27	0.00	Less :Provision for Doubtful debts	17.17	0.00
<b>Post Graduate Programmes Students' Contingency Fund</b>				111.60	91.17
Provided during the year	5.00	0.00			
<b>Award Fund</b>			<b>ADVANCES</b>		
Received during the year	1.00	0.00	(a) To Employees	3.98	0.64
<b>LIABILITIES</b>			(b) To Others	22.87	20.36
(a) For Expenses	34.46	49.69		26.85	21.00
(b) For Deposits and Programme Advance	148.53	94.04	<b>INCOME OUTSTANDING</b>		
	182.99	143.73	(a) Interest	56.96	52.18
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>			(b) Income accrued but not due from programmes and assignments	26.98	30.37
Balance as per last Balance Sheet	300.82	255.71		83.94	82.55
Surplus/(Deficit) as per Income & Expenditure Account	26.28	45.11	<b>CASH AND BANK BALANCES</b>		
	327.10	300.82	(As per Schedule-4)	135.62	55.43
<b>TOTAL</b>	<b>1199.21</b>	<b>1056.83</b>	<b>TOTAL</b>	<b>1199.21</b>	<b>1056.83</b>

Notes forming part of accounts as per Schedule -8

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